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CENTRAL INTELLIGENCE AGENCY
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25X1A

COUNTRY Colombia

SUBJECT Petroleum Production/Exports

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1. CRUDE OIL PRODUCTION (Average Barrels per Day)

| Operator | 1953 | | | | 1952 Year | 1953 Increase + or Decrease - |
|------------|---------|----------|----------|---------|--------------|--|
| | October | November | December | Year | | |
| Empresa | | | | | | |
| Crude | 34,187 | 33,960 | 33,930 | 34,348 | 34,953 | 605 - |
| Condensate | 2,442 | 2,444 | 2,396 | 2,397 | 2,338 | 59 + |
| Total | 36,629 | 36,404 | 36,326 | 36,745 | 37,291 | 546 - |
| Colpet | 25,685 | 25,642 | 25,214 | 25,565 | 27,819 | 2,254 - |
| Shell | 43,068 | 42,877 | 42,480 | 43,327 | 38,921 | 4,406 + |
| Texas | 5,429 | 5,150 | 3,906 | 4,638 | 3,716 | 922 + |
| Intercol | 604 | 566 | 625 | 151 | -0- | 151 + |
| Total | 111,415 | 110,639 | 108,551 | 110,426 | 107,747 | 2,679 + |

Crude oil production for 1953 amounted to 39,430,463 barrels; condensate production was 874,540 barrels for a total volume of 40,305,003 barrels, the largest volume of any year to date. [For previous comparable data see and references.]

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2. CRUDE OIL EXPORTS

Crude oil exports totaled 32,068,989 barrels in 1953 or 80% of total production. This closely compares with 32,027,087 barrels exported in 1952. However, dollar value of 1953 exports was US\$76,294,593 compared to dollar value of 1952 exports of US\$73,347,592. The 1953 increase in dollar value of exports was due to a crude oil price increase in June 1953 which raised the average weighted price per barrel at ports from US\$2.296 to US\$2.379. Dollar value of 1953 oil exports represented 13.2% of Colombia's total foreign trade; coffee exports represented 84%.

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